

Autumn Woods Community Assoc.
Balance Sheet Prepared by Southwest Prop.
As of 12/31/06

CURRENT ASSETS

100	Petty Cash	\$ 100.00	
101	Operating Account - Orion	11,496.14	
103	Capital Account - Orion	34,586.93	
		\$	46,183.07

OTHER ASSETS

125	Due From Developer	\$ 2,800.00	
135	Prepaid Insurance	2,353.00	
		\$	5,153.00

RESERVE ASSETS

160	Reserve Account - Orion	\$ 112,377.79	
161	CD-ORION 5.5% due 10/30/07	50,000.00	
162	CD-IRONSTONE 5.4% 11/27/2007	50,000.00	
163	CD-WACHOVIA 5.4% due 11-15-07	50,000.00	
169	Due from Oper	300.00	
		\$	262,677.79
		\$	314,013.86

LIABILITIES & FUND BALANCE

LIABILITIES

200	Accounts Payable	\$ 36,267.37	
201	Accrued Expenses	12,000.00	
225	Due From Oper to Reserves	300.00	
	Subtotal Current Liab.	\$	48,567.37

RESERVE EQUITY

	Reserve Equity/Fund Balance	\$ 262,677.79	
	Subtotal Reserves	\$	262,677.79

CAPITAL IMPROVEMENT FUND

351	Insurance Proceeds	\$ 54,712.00	
352	Hurricane Damage Repairs	(20,351.08)	
353	Capital Impv. Interest reserve	226.01	
	Total Capital Improvement Fund	\$	34,586.93

FUND BALANCE

390	Owners Equity (Beginning Year)	\$ 24,378.82	
	Surplus (Deficit) Current Period	(56,197.05)	
	Total Fund Balance	\$	(31,818.23)

	TOTAL LIAB AND FUND BALANCE	\$	314,013.86
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